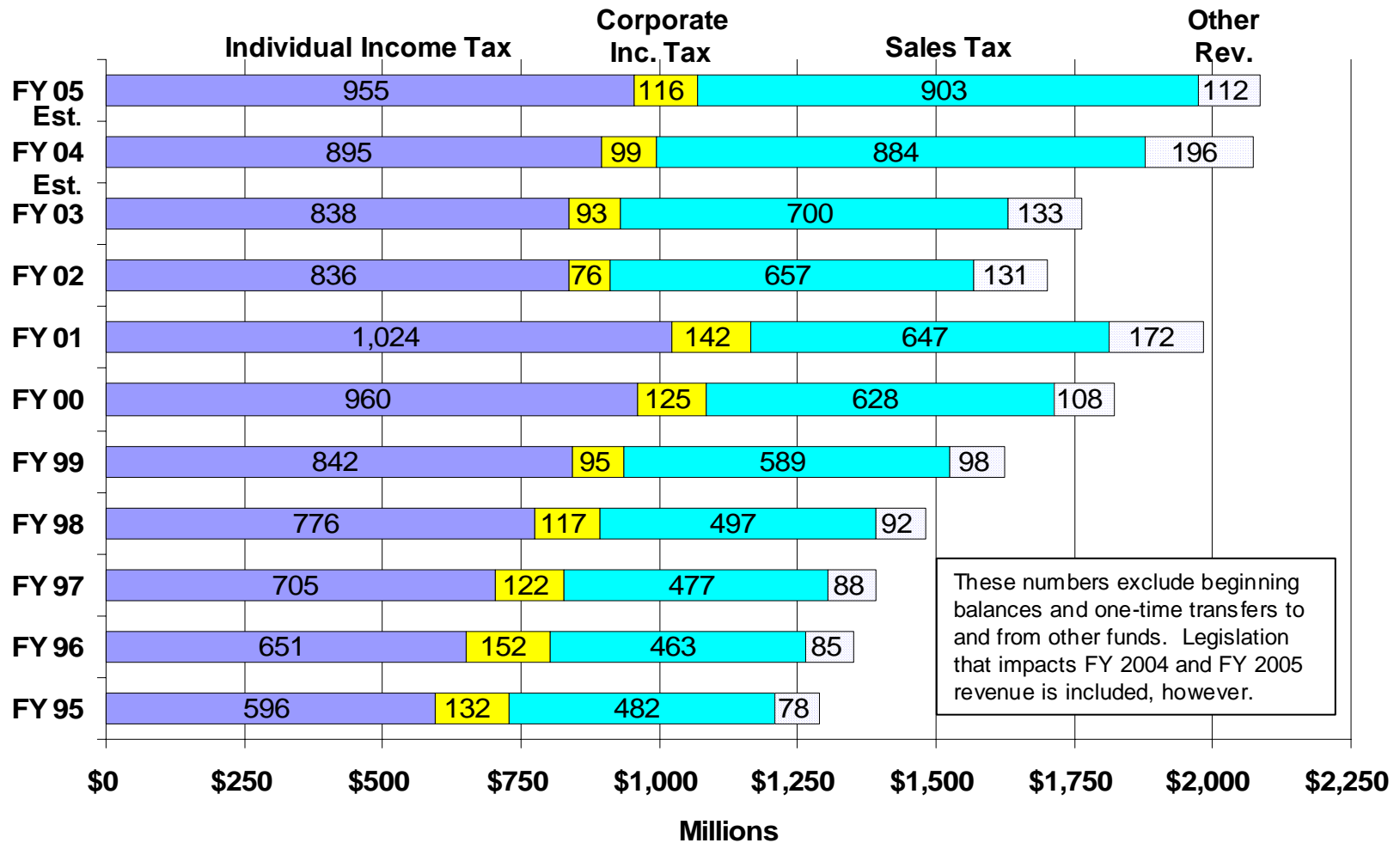
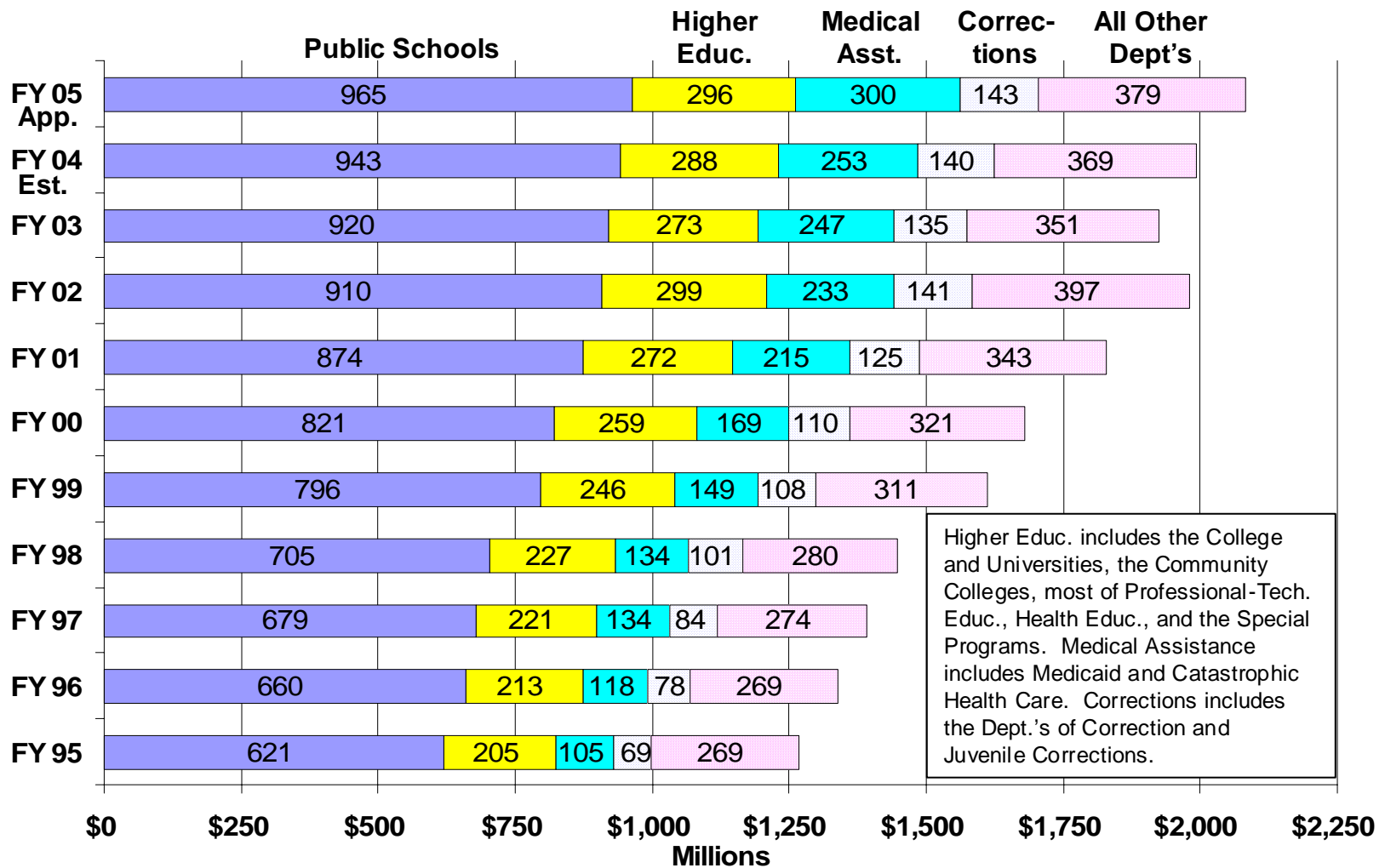


Composition of General Fund Revenue by Fund Source, FY 1995 - FY 2005



Distribution of General Fund Expenditures to Selected State Budgets, FY 1995 - FY 2005



GENERAL FUND REVENUE
(\$ Millions)

Source	Actuals				Forecast *	
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
Individual Income Tax	\$960.164	\$1,023.970	\$835.855	\$837.799	\$895.800	\$962.000
% Change	14.1%	21.6%	-18.4%	0.2%	6.9%	7.4%
Corporate Income Tax	\$124.873	\$141.527	\$76.296	\$93.130	\$100.100	\$118.000
% Change	30.8%	48.3%	-46.1%	22.1%	7.5%	17.9%
Sales Tax	\$627.503	\$647.294	\$657.119	\$700.241	\$884.142	\$921.811
% Change	6.6%	9.9%	1.5%	6.6%	26.3%	4.3%
Product Taxes:						
Cigarette Tax	7.295	7.981	8.001	8.260	31.350	7.750
Tobacco Tax	0.000	4.063	4.313	4.666	5.000	5.300
Beer Tax	1.754	1.817	1.877	1.913	2.000	2.100
Wine Tax	1.963	1.898	1.885	1.969	2.000	1.900
Liquor Surcharge	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>	<u>4.945</u>
Subtotal	15.957	20.704	\$21.020	\$21.753	\$45.295	\$21.995
% Change	1.2%	31.3%	1.5%	3.5%	108.2%	-51.4%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	2.765	1.796	1.795	1.797	1.800	1.800
Mine License Tax	(0.659)	0.119	0.816	0.036	0.050	0.050
Interest Earnings	21.560	22.304	11.335	2.982	3.734	1.800
Court Fees and Fines	5.306	5.494	5.188	5.288	5.071	5.118
Insurance Premium Tax	46.432	55.881	55.371	59.489	56.103	57.258
Alcoholic Beverage Licenses	1.300	1.224	1.364	1.394	1.500	1.515
UCC Filings	0.022	2.007	2.032	2.144	2.200	2.200
Unclaimed Property	2.308	5.810	0.881	3.760	1.750	1.500
Land Permit & Lease Payments	0.700	0.338	0.348	0.356	0.400	0.450
One-time Transfers	0.575	8.075	15.416	14.461	67.119	17.119
Estate Tax	0.000	35.807	7.589	13.649	4.050	2.150
Other Dept.'s and Transfers	<u>12.150</u>	<u>12.295</u>	<u>8.005</u>	<u>5.668</u>	<u>7.125</u>	<u>2.602</u>
Subtotal	92.459	151.150	110.139	111.024	150.903	93.562
% Change	12.0%	83.1%	-27.1%	0.8%	35.9%	-38.0%
Total General Fund Revenue	\$1,820.956	\$1,984.645	\$1,700.429	\$1,763.946	\$2,076.240	\$2,117.368
% Change	12.1%	22.2%	-14.3%	3.7%	17.7%	2.0%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during the 2003 session. The FY 2004 one-time transfer amount also includes \$50,000,000 in flexible assistance funds provided through the Federal Tax Relief Reconciliation Act of 2003. The Legislature adopted DFM's FY 2004 base revenue estimate but chose a lower figure for FY 2005. Its FY 2005 base revenue estimate is \$2,102,769,800 which is \$14,598,200 lower than DFM's number. The Legislature's revenue estimates were not allocated by source.

FY 2005 GENERAL FUND REVENUE BY SOURCE

Revised Executive Budget	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	962,000,000	118,000,000	921,811,000	21,995,000	93,562,000	2,117,368,000
Ongoing Adjustments:						
HB 538 Agr. equipment property tax exemption			(13,448,100)			(13,448,100)
HB 567 Long-term health care insurance deduction	(500,000)					(500,000)
HB 651 Higher paying jobs creation credit	(30,000)	(270,000)				(300,000)
HB 720 IRS conformance depreciation bonus	(720,000)	(1,080,000)				(1,800,000)
Total Ongoing Adjustments:	(1,250,000)	(1,350,000)	(13,448,100)	0	0	(16,048,100)
One-Time Adjustments:						
None						0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2005 Total General Fund Revenue:	960,750,000	116,650,000	908,362,900	21,995,000	93,562,000	2,101,319,900
Non-Revenue Adjustments:						
FY 2005 Beginning General Fund balance						71,135,300
IC 57-814 Transfer to Budget Stabilization Fund						(20,747,400)
Total Non-Revenue Adjustments:						50,387,900
FY 2005 Total General Funds Available:						2,151,707,800

Legislative Appropriation	Ind. Income	Corp. Income	Sales	Product	Misc.	Total
Executive Branch Base Revenue Estimate:	962,000,000	118,000,000	921,811,000	21,995,000	93,562,000	2,117,368,000
Proportional Allocation of Legislature's Difference *	(6,212,000)	(817,200)	(5,223,000)	(1,368,100)	(977,900)	(14,598,200)
Legislature's Base Revenue Estimate:	955,788,000	117,182,800	916,588,000	20,626,900	92,584,100	2,102,769,800
Ongoing Adjustments:						
HB 538 Agr. equipment property tax exemption			(13,448,100)			(13,448,100)
HB 567 Long-term health care insurance deduction	(500,000)					(500,000)
HB 601 Blind Service Foundation tax exemption			(6,600)			(6,600)
HB 610 Children's Village income tax credit	(12,000)					(12,000)
HB 651 Higher paying jobs creation tax credit	(30,000)	(270,000)				(300,000)
HB 720 IRS conformance depreciation bonus	(720,000)	(1,080,000)				(1,800,000)
HB 724 Single Insurance Premium Tax rate					(1,262,600)	(1,262,600)
HB 753 Women's/Children's Alliance tax credit	(50,000)					(50,000)
Total Ongoing Adjustments:	(1,312,000)	(1,350,000)	(13,454,700)	0	(1,262,600)	(17,379,300)
One-Time Adjustments:						
None						0
Total One-Time Adjustments:	0	0	0	0	0	0
FY 2005 Total General Fund Revenue:	954,476,000	115,832,800	903,133,300	20,626,900	91,321,500	2,085,390,500
Non-Revenue Adjustments:						
FY 2005 Beginning General Fund balance						72,509,800
HB 843 Transfer to Revolving Development Fund						(500,000)
IC 57-814 Transfer to Budget Stabilization Fund						(20,747,400)
Total Non-Revenue Adjustments:						51,262,400
FY 2005 Total General Funds Available:						2,136,652,900

* The Legislature adopted a FY 2005 Base General Fund revenue number that is \$14,598,200 lower than the Governor's, but they did not allocate it by source. The Legislative Service Office chose to allocate it proportionately to each revenue source.

GENERAL FUND REVENUE AND EXPENDITURE HISTORY
FY 2000 Actual through the FY 2005 Appropriation

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
REVENUES:	Actual	Actual	Actual	Actual	Estimate	Approp.
Beginning balance	\$46,555,100	\$182,424,200	\$184,817,100	\$1,343,300	\$15,745,000	\$72,509,800
Actual/projected receipts	1,821,292,700	1,985,040,200	1,701,713,600	1,763,522,000	2,074,740,000	2,085,390,500
Transfers to other Funds *	(4,654,500)	(153,025,000)	(17,143,600)	(17,964,600)	(26,180,700)	(21,247,400)
Transfers from other Funds *	0	0	111,477,800	194,301,500	0	0
Total Funds Available	1,863,193,300	2,014,439,400	1,980,864,900	1,941,202,200	2,064,304,300	2,136,652,900
EXPENDITURES:						
Original appropriations	1,674,713,100	1,804,038,100	2,044,295,100	1,967,895,400	2,004,053,000	2,082,138,300
Prior year Reappropriations	2,534,400	2,899,800	6,452,400	1,343,300	2,061,300	0
Positive Supplementals	12,711,600	42,144,200	6,279,800	2,411,700	4,180,200	0
Negative Supplementals	(6,514,300)	(12,725,100)	(64,107,500)	(21,923,700)	(18,500,000)	0
Executive Branch Holdbacks	0	0	0	0	0	0
Reversions/Reappropriations	(3,290,200)	(7,088,000)	(13,665,200)	(24,540,100)	0	0
Miscellaneous Receipts	614,500	353,300	267,000	270,600	0	0
Total Expenditures	1,680,769,100	1,829,622,300	1,979,521,600	1,925,457,200	1,991,794,500	2,082,138,300
Ending Balance	182,424,200	184,817,100	1,343,300	15,745,000	72,509,800	54,514,600

* The specific transfers for each year are:

FY 1999: \$2,000,000 to the Permanent Building Fund; \$135,800 to the Dept. of Water Resources Snake River Basin Adjudication Fund; \$805,000 to the Dept. of Lands Fire Suppression Fund; \$98,600 to the Dept. of Agriculture Pest Eradication Fund; and \$47,500 to the Military Division's Hazardous Substance Emergency Response Fund.

FY 2000: \$3,100,000 to the Insurance Premium Tax Refund Fund; \$1,689,100 to the Dept. of Lands Fire Suppression Fund; \$1,000,000 to the Permanent Building Fund; \$210,000 to the Dept. of Agriculture & \$17,500 to the Dept. of Lands Pest Eradication Funds; \$200,000 to the Public School Income Fund; \$1,500,000 to the Military Division's Natural Restoration Fund; and \$22,400 to the Military Division's Hazardous Substance Emergency Response Fund.

FY 2001: \$10,000,000 to the School Safety and Health Revolving Loan/Grant Fund; \$35,209,600 to the Budget Stabilization Fund; \$65,000,000 to the Permanent Building Fund; \$32,000,000 to the Capitol Endowment Income Fund; \$9,500,000 to the Fire Suppression Fund; \$510,000 to the Air Permitting Fee Fund; \$200,000 to the Water Management Fund; \$200,000 to the Revolving Development Fund; \$163,900 to the Dept. of Agriculture's Pest Eradication Fund; \$124,700 to the Hazardous Substance Emergency Fund; and \$116,800 to the Fish and Game License Fund.

FY 2002: \$10,085,300 to the State Refund Fund for a property tax exemption; \$60,000 to the Water Management Fund; \$32,500 to the Hazardous Substance Emergency Response Fund; \$157,400 to the Dept. of Agriculture Pest Eradication Fund; \$2,685,900 to the Dept. of Lands Pest Eradication Fund; \$3,982,500 to the Fire Suppression Fund; \$140,000 to the Law Enforcement Death Benefit Fund; \$1,300,000 from the Idaho Code Commission Fund; \$336,200 from the State Insurance Fund; \$450,000 from the Hazardous Materials Emergency Fund; \$22,000,000 from the Capitol Endowment Income Fund; \$19,335,600 from the Millennium Fund; and \$68,056,000 from the Permanent Building Fund.

FY 2003: \$13,448,100 to the State Refund Fund for a property tax exemption; \$96,500 to the Hazardous Substance Emergency Response Fund; \$100,000 to the Law Enforcement Death Benefit Fund; \$485,000 to the Dept. of Lands Pest Eradication Fund; \$3,835,000 to the Fire Suppression Fund; \$3,000,000 from the Water Pollution Control Fund; \$53,090,000 from the Budget Stabilization Fund; \$55,000,000 from the Permanent Building Fund; \$7,900,000 from the Capitol Endowment Income Fund; \$70,311,500 from the Millennium Fund; and \$5,000,000 from the Retained Risk Fund.

FY 2004: \$13,448,100 to the State Refund Fund for a property tax exemption; \$167,000 to the Democracy Fund; \$125,000 to the Disaster Emergency Fund; \$97,100 to the Hazardous Substance Emergency Response Fund; \$223,500 to the Dept. of Agriculture Pest Control Fund; \$520,000 to the Dept. Water Res. Water Management Fund; and \$11,600,000 to the Fire Suppression Fund.

FY 2005: \$500,000 to the Dept. Water Res. Revolving Development Fund; and \$20,747,400 to the Budget Stabilization Fund.